

## **Deutsche Post DHL Group sells Williams Lea Tag to Advent International**

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Deutsche Post DHL Group has agreed to sell its UK-headquartered provider of marketing and communications supply chain services, Williams Lea Tag to Advent International ("Advent"). Advent will assume all assets of the Williams Lea Tag business.

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Andy Dawson, Managing Director at Advent International, said, "We see great future growth potential in Williams Lea Tag on a global scale. Advent will support the company

through targeted investment in people, technology and systems and strengthen its customer proposition and help its clients to realise the true potential of their brands. Advent's expertise in executing complex carve-outs combined with our deep sector experience will ensure William Lea Tag's transition to an independent company is smooth and will put it on a solid foundation from which it can grow and prosper."

The operations and assets of Williams Lea Tag are expected to transfer to Advent by the fourth quarter of 2017. The business currently employs over 10,000 people and operates in more than 40 countries globally.

The transaction is subject to regulatory approval.

**Source: Deutsche Post DHL Group**